

THE AGRED FOUNDATION'S NEWSLETTER TO LAKE FRONT PROPERTY OWNERS

June 19, 2014

Since taking over the lake, The AGRED Foundation (AGRED) has endeavored to ensure that Lake Erling remains a relaxing and enjoyable place for residents in the surrounding communities. AGRED's primary objective is the habitat preservation and conservation for the wildlife, birdlife and fish in and around Lake Erling.

In order to mitigate the necessary expenses associated with maintaining the lake in its present state AGRED has undertaken an annual permit and easement process to help achieve and sustain this goal. AGRED understands that some landowners do have existing easements and AGRED recognizes this. For those landowners who do not have the luxury of such easement, AGRED is attempting to grant annual renewable easements for a modest fee so as to ensure these landowners have legal access to the lake. Having a written easement should further enhance property value by transforming lake view property into lake front property.

The AGRED Foundation has no intentions of threatening any of The AGRED Foundation's neighbors and adjoining landowners. The AGRED Foundation's mission and primary objective is to try and preserve Lake Erling in its current state for the benefit of the wildlife, fisheries and local community adjacent to the lake. We want you and the public to understand that this is the AGRED Foundation's mission statement and objective.

The AGRED Foundation is pursuing one sustainable source of maintenance financing as described above. We have consistently received one suggestion from you, our neighbors and adjoining landowners, as it relates to other options of funding. The common suggestion is to sell boat stickers (suggested price \$25) or decals to boat owners who use Lake Erling for recreational purposes. Like all of those who suggest this we agree that it would be a good source of revenue; however, there are issues and questions associated with doing this, including but not limited to issues of: (1) sales, (2) enforcement, and (3) potential legal liabilities and ramifications.

We are slowly working our way around the lake reaching out to about 500 different property owners. We only have a few weeks left in the summer to complete our easement and permit processes. Please remember there are only two directors, which are contributing between \$10,000-13,000 per month to keep Lake Erling functioning for state inspections . The directors are just two landowners on Lake Erling who are concerned about the future of the lake. They are trying their hardest to keep the maintenance up, and hopefully develop an annual income to sustain the lake for generations to come. Our costs and use of income will be available at the end of the tax year. All proceeds that are collected are sent to a special account called "The AGRED Foundation Lake Maintenance Account," and can only be spent on Lake Erling maintenance.

We remain open to fund raising suggestions from our neighbors and lakefront or lake view property owners. As previously documented, The AGRED Foundation will not threaten or take something away from any person or entity that such person or entity rightfully owns. Social media is creating a lot of hype and misconception about The AGRED Foundation when the objective is common; at least we the directors of The AGRED Foundation hope that we have a common objective.

We want to reiterate that the purpose of the information we are gathering for the permitting and easements is to try and generate a cash flow that will assist The AGRED Foundation to maintain and conserve Lake Erling for generations to come.

We understand that this endeavor may not achieve the objective; however, The AGRED Foundation will continue to look at every possible option and means of generating a sustainable revenue stream to achieve The AGRED Foundation's mission.

Lake levels are to continue being managed for flood control and flood prevention. Daniel Thomas and Eric Fletcher, as directors of The AGRED Foundation, do not and will not threaten or deny water access to any of our neighboring or adjacent landowners property, boat docks, fishing piers, boat ramps etc. in any way whatsoever. As the directors of The AGRED Foundation we would kindly request that you convey this message to all concerned parties.

Once again we appreciate your cooperation and assistance with these endeavors.

The AGRED Foundation